

APPENDIX G

LETTER OF PUBLIC BENEFIT OFFER



6 August 2021

Con Vafeas
Strategic Investments & Property Manager
Inner West Council
PO Box 14
Petersham NSW 2049

By email: con.vafeas@innerwest.nsw.gov.au

Dear Con

As you are aware, Eye Drive Sydney Pty Ltd, a subsidiary of oOh!media (oOh!) will be lodging an application for a development consent for the signage on the Glebe Island Silos with the Minister for Planning for continued use of the existing sign for a further 10 year term.

oOh! has entered negotiations with Inner West Council (Council) for oOh! to continue to provide a public benefit contribution to the Inner West community on similar terms as the current Voluntary Planning Agreement (VPA).

oOh! offers to enter into a formal agreement (Agreement) with the Council in accordance with the public benefit requirement under clause 13(2)(B) of the State Environmental Planning Policy No 64 – Advertising and Signage (SEPP 64) based on the following key terms:

- Commencement:** From the expiry of DA 01-09-2011 MOD and current VPA dated 30 May 2019 both being 11 April 2022;
- Contribution:** oOh! to pay Council a cash contribution of \$127,000 per annum plus GST, increasing annually in accordance with CPI, for the duration of the development consent;
- Expenditure:** The contribution is to be used towards heritage conservation in the Inner West local government area;
- Timing:** The first payment is to be made within 14 days of the development consent being granted and, should GST apply to the payment, Council must provide to oOh! a tax invoice. The payments will then be made monthly in advance for the rest of the consent period.

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oOh!media Operations Pty Ltd ABN 44 094 713 210



This offer is subject to the Minister of Planning granting development consent for a further term.

oOh! would appreciate acknowledgement of this offer by return email.

We look forward to discussing this with you further.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Anita".

Anita Burgermeister
Commercial Director

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